

**Shield O Terrace Homeowner's Association  
07-08 Annual Budget**

		<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4020	Membership Dues (34 Members @ \$1,192.00 EA.)	\$ 40,528.00
7020	Interest Income	\$ 1,000.00
		<b>Total Income \$ 41,528.00</b>
 <b>Expenses</b>		
5020	Snowplow Expense	\$ 5,500.00
5030	Grading/Road Base	\$ 15,000.00
5040	Weed Spraying	\$ 1,200.00
6170	Liability Expense	\$ 1,318.00
6230	Licenses and Permits	\$ 35.00
6240	Miscellaneous	\$ 750.00
6250	Postage and Delivery	\$ 60.00
6260	Printing and Reproduction	\$ 60.00
6280	Legal Fees	\$ 8,250.00
6290	Accounting and Bookkeeping	\$ 1,500.00
9997	Fire Mitigation	\$ 5,000.00
9998	Web Site	\$ 300.00
9999	Mesa Road Association Payment for Old Pond Residents	\$ 1,540.00
	Contingency	\$ 1,000.00
		<b>Total Expenses \$ 41,513.00</b>
		<b>Net Income \$ 15.00</b>