

**Shield O Terrace Homeowner's Association
08-09 Annual Budget**

		<u>Annual Budget</u>
Ordinary Income/Expense		
Income		
4020	Membership Dues (33 Members @ \$1,400.00 EA.)	\$ 46,200.00
7020	Interest Income	\$ 500.00
		Total Income \$ 46,700.00
 Expenses		
5020	Snowplow Expense	\$ 15,000.00
5030	Grading/Road Base	\$ 15,000.00
5040	Weed Spraying	\$ 1,200.00
6170	Liability Insurance	\$ 1,350.00
6230	Licenses and Permits	\$ 20.00
6240	Miscellaneous/Discounts	\$ 500.00
6250	Postage and Delivery	\$ 275.00
6280	Legal Fees	\$ 5,000.00
6290	Accounting and Bookkeeping	\$ 1,500.00
6870	Taxes	\$ 15.00
9996	Irrigation Ditch	\$ 1,000.00
9997	Fire Mitigation	\$ 3,000.00
9998	Web Site	\$ 300.00
9999	Mesa Road Association Payment for Old Pond Residents	\$ 2,275.00
	Contingency	\$ 250.00
		Total Expenses \$ 46,685.00
		Net Income \$ 15.00