

SOTHA Annual Meeting

07/26/10

Minutes

- Call to order
 - *Meeting was held at the home of Hawley and Emily Smith.*
- Establish Quorum
 - *Attendees:*
 - *Michael and Suzanne Vernon, Tom DiCecco and Margaret Walker, Larry and Katie Leonaitis, Jeff Kraunz, Hal and Joy Hartman, Lynn Goldsmith and Sid Schneider, Mark and Carolyn Regan, Jerry and Marilyn Ogier, Nancy Lowe, Hawley and Emily Smith.*
 - *Members acknowledged that a quorum was not achieved, and agreed to continue with the meeting since no major decisions were to be made aside from electing the new board. The following proxies were obtained:*
 - *Philip St Baker represented by Kevin Michelson*
 - *Sandy Holmes represented by Kevin Michelson*
 - *Clare Evert-Shane represented by Kevin Michelson*
 - *Eric Hansen represented by Kevin Michelson*
- Minutes of Prior Meeting 07/08/09 - *Approved*
- Treasurer's Report – Accrual Basis
 - *Kevin Michelson presented the Treasurer's report for the previous fiscal year.*
- Noxious Weed Report
 - *Discussed in conjunction with Fire Mitigation Report.*
- Fire Mitigation Report
 - *Kevin Michelson presented attached letter to members and explained how expenses by the Association related to noxious weed mitigation and wildfire mitigation could be eliminated if all members address any issues on their own properties.*
 - *Kevin Michelson further explained that the Board is committed to mitigating noxious weed and wildfire hazards along the roadways to which the Association has easements for maintenance.*
- Road Maintenance Report
 - *Kevin Michelson reported the various bids received to perform maintenance work on Shield-O Rd., Blue Sage, and Old Pond Way.*
 - *All members present agreed that the work performed by Holy Cross eliminated the need for maintenance work on Shield-O Rd., and Blue Sage. Old Pond Way was also discussed and the members present agreed to schedule maintenance in the Spring of 2011 if necessary.*
- 2010-2011 Proposed Budget

- *The 2010-2011 budget was presented describing annual dues equal to \$1,050.00 per member. Also presented was the Board's decision made July 13, 2010 to reduce the amount of surplus funds equivalent to \$550.00 per member. As a result, the "effective" 2010-2011 annual dues will be \$500.00.*
- *Nomination/Election of 2010-2011 Board Members*
 - *Only seven (7) members were nominated for the Board, therefore no vote was required. 2010-2011 Board Members are as follows:*
 - *Michael Vernon, Hawley Smith, Eric Hansen, Mark Regan, Sid Schneider, Joy Hartman, and Kevin Michelson.*
- *Any new business*
 - *No new business was discussed.*

Meeting adjourned.

Respectfully submitted,

Kevin Michelson

TO: Shield O Terrace Homeowners Association Members:

The Board has identified a potential wild fire hazard regarding the amount of brush and low-lying vegetation on the down hills sides of the roads within our subdivision.

According to the Road Agreement between Pitkin County and Shield O Terrace Homeowners Association, filed 8/17/2000, Reception #446172, the Association is obliged to maintain emergency access on Shield-O Road.

In addition, section 6.17 of the Amended Covenants filed, 5/27/2003, Reception #483213 state that "the Board may take reasonable steps to protect property in the subdivision from the risks and dangers of wildfire."

Each year, the Board plans to comply with wild fire mitigation standards by reducing the vegetation to break up the vertical and horizontal continuity of the fuels alongside our subdivision roads. In the past years, the work to be performed was reviewed and confirmed by Kamie Long/Forester, of the Colorado State Forest Service (970-248-7325). (Kamie was the individual who attended our Annual Meeting in July of 2006 in order to brief us on their co-pay program)

Kamie will be in our subdivision Tuesday, July 27 to review the work completed this year and to identify work to be completed in the future.

If you wish to discuss any vegetation removal on your property, please contact the board.

Regards,

SOTHA Board