

Shield O Terraces Homeowner's Association
Balance Sheet
As of June 30, 2012

Accrual Basis

	Jun 30, 12
ASSETS	
Current Assets	
Checking/Savings	
1030 - Vanguard Group - Fund 0030	26,253.05
1010 - Alpine Bank - SOTHA	41,713.67
Total Checking/Savings	67,966.72
Accounts Receivable	
1200 - Accounts Receivable	3,441.56
Total Accounts Receivable	3,441.56
Total Current Assets	71,408.28
TOTAL ASSETS	71,408.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	10,638.70
Total Accounts Payable	10,638.70
Total Current Liabilities	10,638.70
Total Liabilities	10,638.70
Equity	
1110 - Retained Earnings	45,183.04
Net Income	15,586.54
Total Equity	60,769.58
TOTAL LIABILITIES & EQUITY	71,408.28

Shield O Terraces Homeowner's Association
Profit & Loss Budget vs. Actual
July 2011 through June 2012

Accrual Basis

	Jul '11 - Jun 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 - Fees			
4080 - Development Impact	3,635.00		
4010 - Late Fees	697.06		
4020 - Membership Dues	36,300.00	36,300.00	0.00
Total 4000 - Fees	40,632.06	36,300.00	4,332.06
Total Income	40,632.06	36,300.00	4,332.06
Expense			
9997 - Fire Mitigation	0.00	2,500.00	-2,500.00
9999 - Mesa Road Assoc. - Old Pond Way	2,275.00	2,275.00	0.00
9998 - Web Site	251.64	300.00	-48.36
5020 - Snowplow Expense	4,645.18	11,000.00	-6,354.82
5030 - Grading/Road Base	9,941.81	11,000.00	-1,058.19
5040 - Weed Spraying	3,428.20	3,750.00	-321.80
6170 - Liability Insurance	1,519.00	1,388.00	131.00
6230 - Licenses and Permits	30.00	20.00	10.00
6240 - Miscellaneous/Discounts	61.61	50.00	11.61
6250 - Postage and Delivery	133.36	150.00	-16.64
6260 - Printing and Reproduction	17.65		
6280 - Legal Fees			
6287 - Ammended Declaration	1,885.30		
6280 - Legal Fees - Other	0.00	3,000.00	-3,000.00
Total 6280 - Legal Fees	1,885.30	3,000.00	-1,114.70
6290 - Accounting and Bookkeeping	864.96	1,000.00	-135.04
6870 - Taxes	0.00	15.00	-15.00
Total Expense	25,053.71	36,448.00	-11,394.29
Net Ordinary Income	15,578.35	-148.00	15,726.35
Other Income/Expense			
Other Income			
7020 - Interest Income	8.19	150.00	-141.81
Total Other Income	8.19	150.00	-141.81
Net Other Income	8.19	150.00	-141.81
Net Income	15,586.54	2.00	15,584.54