

**Shield O Terrace Homeowner's Association
2011-2012 Annual Budget**

Ordinary Income/Expense	<u>Annual Budget</u>
Income	
4020 Membership Dues (33 Members @ \$1,100.00 EA.)	\$ 36,300.00
7020 Interest Income	\$ 150.00
	Total Income \$ 36,450.00
Expenses	
5020 Snowplow Expense	\$ 11,000.00
5030 Grading/Road Base	\$ 11,000.00
5040 Weed Spraying	\$ 3,750.00
6170 Liability Insurance	\$ 1,388.00
6230 Licenses and Permits	\$ 20.00
6240 Miscellaneous/Discounts	\$ 50.00
6250 Postage and Delivery	\$ 150.00
6280 Legal Fees	\$ 3,000.00
6290 Accounting and Bookkeeping	\$ 1,000.00
6870 Taxes	\$ 15.00
9997 Fire Mitigation	\$ 2,500.00
9998 Web Site	\$ 300.00
9999 Mesa Road Association Payment for Old Pond Residents	\$ 2,275.00
	Total Expenses \$ 36,448.00
	Net Income \$ 2.00