

Shield O Terraces Homeowner's Association
Balance Sheet
As of June 30, 2013

Accrual Basis

	<u>Jun 30, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1030 - Vanguard Group - Fund 0030	26,261.51
1010 - Alpine Bank - SOTHA	<u>30,110.31</u>
Total Checking/Savings	56,371.82
Accounts Receivable	
1200 - Accounts Receivable	4,120.92
Total Accounts Receivable	<u>4,120.92</u>
Total Current Assets	<u>60,492.74</u>
TOTAL ASSETS	<u>60,492.74</u>
LIABILITIES & EQUITY	
Equity	
1110 - Retained Earnings	60,725.75
Net Income	<u>-233.01</u>
Total Equity	<u>60,492.74</u>
TOTAL LIABILITIES & EQUITY	<u>60,492.74</u>

Shield O Terraces Homeowner's Association Profit & Loss Budget vs. Actual

July 2012 through June 2013

Accrual Basis

	Jul '12 - Jun 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
2012 Reserve Redcution -Road	0.00	5,000.00	-5,000.00
2012 Reserve Reduction -FireMit	0.00	5,000.00	-5,000.00
2012 Membership Rebate	-10,000.00		
4000 · Fees			
4010 · Late Fees	839.36		
4020 · Membership Dues	36,300.01	36,300.00	0.01
Total 4000 · Fees	<u>37,139.37</u>	<u>36,300.00</u>	<u>839.37</u>
Total Income	27,139.37	46,300.00	-19,160.63
Expense			
9997 · Fire Mitigation	7,271.00	7,500.00	-229.00
9999 · Mesa Road Assoc. - Old Pond Way	2,275.00	2,275.00	0.00
9998 · Web Site	0.00	120.00	-120.00
5020 · Snowplow Expense	4,987.50	11,000.00	-6,012.50
5030 · Grading/Road Base	6,139.16	16,000.00	-9,860.84
5040 · Weed Spraying	3,847.00	3,750.00	97.00
6170 · Liability Insurance	1,519.00	1,519.00	0.00
6230 · Licenses and Permits	10.00	20.00	-10.00
6240 · Miscellaneous/Discounts	95.16	50.00	45.16
6250 · Postage and Delivery	45.00	150.00	-105.00
6280 · Legal Fees			
6287 · Ammended Declaration	292.50		
6280 · Legal Fees - Other	0.00	3,000.00	-3,000.00
Total 6280 · Legal Fees	<u>292.50</u>	<u>3,000.00</u>	<u>-2,707.50</u>
6290 · Accounting and Bookkeeping	900.00	1,000.00	-100.00
6870 · Taxes	0.00	15.00	-15.00
Total Expense	<u>27,381.32</u>	<u>46,399.00</u>	<u>-19,017.68</u>
Net Ordinary Income	-241.95	-99.00	-142.95
Other Income/Expense			
Other Income			
7020 · Interest Income	8.94	100.00	-91.06
Total Other Income	<u>8.94</u>	<u>100.00</u>	<u>-91.06</u>
Net Other Income	<u>8.94</u>	<u>100.00</u>	<u>-91.06</u>
Net Income	<u><u>-233.01</u></u>	<u><u>1.00</u></u>	<u><u>-234.01</u></u>