

**Shield O Terrace Homeowner's Association  
2012-2013 Annual Budget**

<b>Ordinary Income/Expense</b>	<u><b>Annual Budget</b></u>
<b>Income</b>	
4020 Membership Dues <b>(33 Members @ \$1,100.00 EA.)</b>	\$ 36,300.00
7020 Interest Income	\$ 100.00
Reduction of Reserves (\$5,000 for Fire Mitigation)	\$ 5,000.00
Reduction of Reserves (\$5,000 for Grading/Road Base)	<u>\$ 5,000.00</u>
<b>Total Income</b>	<b>\$ 46,400.00</b>
 <b>Expenses</b>	
5020 Snowplow Expense	\$ 11,000.00
5030 Grading/Road Base	\$ 16,000.00
5040 Weed Spraying	\$ 3,750.00
6170 Liability Insurance	\$ 1,519.00
6230 Licenses and Permits	\$ 20.00
6240 Miscellaneous/Discounts	\$ 50.00
6250 Postage and Delivery	\$ 150.00
6280 Legal Fees	\$ 3,000.00
6290 Accounting and Bookkeeping	\$ 1,000.00
6870 Taxes	\$ 15.00
9997 Fire Mitigation	\$ 7,500.00
9998 Web Site	\$ 120.00
9999 Mesa Road Association Payment for Old Pond Residents	<u>\$ 2,275.00</u>
<b>Total Expenses</b>	<b><u>\$ 46,399.00</u></b>
<b>Net Income</b>	<b>\$ 1.00</b>