

Shield O Terraces Homeowner's Association
Balance Sheet
As of June 30, 2014

Accrual Basis

	<u>Jun 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1030 - Vanguard Group - Fund 0030	26,267.28
1010 - Alpine Bank - SOTHA	39,980.43
Total Checking/Savings	66,247.71
Accounts Receivable	
1200 - Accounts Receivable	4,467.43
Total Accounts Receivable	4,467.43
Total Current Assets	70,715.14
TOTAL ASSETS	<u>70,715.14</u>
LIABILITIES & EQUITY	
Equity	
1110 - Retained Earnings	60,493.73
Net Income	10,221.41
Total Equity	70,715.14
TOTAL LIABILITIES & EQUITY	<u>70,715.14</u>

Shield O Terraces Homeowner's Association
Profit & Loss Budget vs. Actual
 July 2013 through June 2014

07/28/14

Accrual Basis

	Jul '13 - Jun 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Fees			
4010 · Late Fees	1,095.87		
4020 · Membership Dues	39,600.00	39,600.00	0.00
Total 4000 · Fees	<u>40,695.87</u>	<u>39,600.00</u>	<u>1,095.87</u>
Total Income	40,695.87	39,600.00	1,095.87
Expense			
5090 · Bad Debt	0.07		
9997 · Fire Mitigation	8,656.67	7,300.00	1,356.67
9999 · Mesa Road Assoc. - Old Pond Way	0.00	2,275.00	-2,275.00
9998 · Web Site	0.00	40.00	-40.00
5020 · Snowplow Expense	12,097.45	11,000.00	1,097.45
5030 · Grading/Road Base	3,710.00	11,000.00	-7,290.00
5040 · Weed Spraying	3,080.00	3,750.00	-670.00
6170 · Liability Insurance	1,519.00	1,519.00	0.00
6230 · Licenses and Permits	28.39	20.00	8.39
6240 · Miscellaneous/Discounts	211.78	50.00	161.78
6250 · Postage and Delivery	0.00	150.00	-150.00
6280 · Legal Fees	350.00	1,500.00	-1,150.00
6290 · Accounting and Bookkeeping	830.00	1,000.00	-170.00
6870 · Taxes	0.00	15.00	-15.00
Total Expense	<u>30,483.36</u>	<u>39,619.00</u>	<u>-9,135.64</u>
Net Ordinary Income	10,212.51	-19.00	10,231.51
Other Income/Expense			
Other Income			
7020 · Interest Income	8.90	20.00	-11.10
Total Other Income	<u>8.90</u>	<u>20.00</u>	<u>-11.10</u>
Net Other Income	8.90	20.00	-11.10
Net Income	<u><u>10,221.41</u></u>	<u><u>1.00</u></u>	<u><u>10,220.41</u></u>