

Shield O Terraces Homeowner's Association
Balance Sheet
As of June 30, 2015

| | <u>Jun 30, 15</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1030 - Vanguard Group - Fund 0030 | 26,269.26 |
| 1010 - Alpine Bank - SOTHA | 49,332.93 |
| Total Checking/Savings | <u>75,602.19</u> |
| Accounts Receivable | |
| 1200 - Accounts Receivable | 1,907.43 |
| Total Accounts Receivable | <u>1,907.43</u> |
| Total Current Assets | <u>77,509.62</u> |
| TOTAL ASSETS | <u>77,509.62</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 1110 - Retained Earnings | 70,715.14 |
| Net Income | 6,794.48 |
| Total Equity | <u>77,509.62</u> |
| TOTAL LIABILITIES & EQUITY | <u>77,509.62</u> |

Shield O Terraces Homeowner's Association
Profit & Loss Budget vs. Actual
 July 2014 through June 2015

07/05/15

Accrual Basis

| | Jul '14 - Jun 15 | Budget | \$ Over Budget |
|---|------------------|-------------|-----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4000 · Fees | | | |
| 4010 · Late Fees | 1,104.59 | | |
| 4020 · Membership Dues | 33,500.00 | 34,000.00 | -500.00 |
| Total 4000 · Fees | 34,604.59 | 34,000.00 | 604.59 |
| 4050 · Reimbursed Expenses | | | |
| 4051 · Mailbox Structure - Reimbursed | 446.80 | | |
| Total 4050 · Reimbursed Expenses | 446.80 | | |
| Total Income | 35,051.39 | 34,000.00 | 1,051.39 |
| Expense | | | |
| 5020 · Snowplow Expense | 5,190.60 | 12,000.00 | -6,809.40 |
| 5030 · Grading/Road Base | 10,648.00 | 11,000.00 | -352.00 |
| 5040 · Weed Spraying | 2,750.67 | 4,000.00 | -1,249.33 |
| 6170 · Liability Insurance | 1,667.00 | 1,519.00 | 148.00 |
| 6230 · Licenses and Permits | 38.39 | 50.00 | -11.61 |
| 6240 · Miscellaneous/Discounts | 239.76 | 120.00 | 119.76 |
| 6250 · Postage and Delivery | 0.00 | 150.00 | -150.00 |
| 6280 · Legal Fees | 0.00 | 1,500.00 | -1,500.00 |
| 6290 · Accounting and Bookkeeping | 740.00 | 1,000.00 | -260.00 |
| 6870 · Taxes | 0.00 | 31.00 | -31.00 |
| 8030 · Mailbox Structure | | | |
| 8031 · Reimbursed Expenses | 517.96 | | |
| 8032 · Labor | 3,000.00 | | |
| 8033 · Materials | 556.63 | | |
| 8034 · Plantings | 1,800.00 | | |
| Total 8030 · Mailbox Structure | 5,874.59 | | |
| 9997 · Fire Mitigation | 754.00 | 2,600.00 | -1,846.00 |
| 9998 · Web Site | 359.64 | 50.00 | 309.64 |
| Total Expense | 28,262.65 | 34,020.00 | -5,757.35 |
| Net Ordinary Income | 6,788.74 | -20.00 | 6,808.74 |
| Other Income/Expense | | | |
| Other Income | | | |
| 7020 · Interest Income | 5.74 | 20.00 | -14.26 |
| Total Other Income | 5.74 | 20.00 | -14.26 |
| Net Other Income | 5.74 | 20.00 | -14.26 |
| Net Income | 6,794.48 | 0.00 | 6,794.48 |