

**Shield O Terrace Homeowner's Association  
2014-2015 Annual Budget**

<b>Ordinary Income/Expense</b>	<u><b>Annual Budget</b></u>
<b>Income</b>	
4020 Membership Dues <b>(34 Members @ \$1,000.00 EA., including Ludevall Lot)</b>	\$ 34,000.00
7020 Interest Income	\$ 20.00
	<b>Total Income \$ 34,020.00</b>
 <b>Expenses</b>	
5020 Snowplow Expense	\$ 12,000.00
5030 Grading/Road Base	\$ 11,000.00
5040 Weed Spraying	\$ 4,000.00
6170 Liability Insurance	\$ 1,519.00
6230 Licenses and Permits	\$ 50.00
6240 Miscellaneous/Discounts	\$ 120.00
6250 Postage and Delivery	\$ 150.00
6280 Legal Fees	\$ 1,500.00
6290 Accounting and Bookkeeping	\$ 1,000.00
6870 Taxes	\$ 31.00
9997 Fire Mitigation	\$ 2,600.00
9998 Web Site	\$ 50.00
	<b>Total Expenses \$ 34,020.00</b>
	 <b>Net Income \$ -</b>