

Shield O Terraces Homeowner's Association
Balance Sheet
As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Alpine Bank - SOTHA	55,633.90
1030 · Vanguard Group - Fund 0030	<u>26,335.12</u>
Total Checking/Savings	81,969.02
Accounts Receivable	
1200 · Accounts Receivable	<u>-13,913.12</u>
Total Accounts Receivable	-13,913.12
Total Current Assets	<u>68,055.90</u>
TOTAL ASSETS	<u>68,055.90</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	77,512.03
Net Income	<u>-9,456.13</u>
Total Equity	<u>68,055.90</u>
TOTAL LIABILITIES & EQUITY	<u>68,055.90</u>

Shield O Terraces Homeowner's Association

Profit & Loss Budget vs. Actual

July 2015 through June 2016

07/16/16

Accrual Basis

	Jul '15 - Jun 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
2016 Membership Rebate	-17,000.00		
4000 · Fees			
4010 · Late Fees	854.56		
4020 · Membership Dues	34,000.00	34,000.00	0.00
4080 · Development Impact	5,465.00		
Total 4000 · Fees	40,319.56	34,000.00	6,319.56
Total Income	23,319.56	34,000.00	-10,680.44
Expense			
5020 · Snowplow Expense			
5022 · Snowcat Pushbacks	2,312.50		
5020 · Snowplow Expense - Other	6,425.75	12,000.00	-5,574.25
Total 5020 · Snowplow Expense	8,738.25	12,000.00	-3,261.75
5030 · Grading/Road Base	9,358.46	11,000.00	-1,641.54
5040 · Weed Spraying	2,644.50	3,000.00	-355.50
5050 · Roadside Cutting	187.50		
6170 · Liability Insurance	1,667.00	1,667.00	0.00
6230 · Licenses and Permits	10.00	50.00	-40.00
6240 · Miscellaneous/Discounts	94.91	140.00	-45.09
6250 · Postage and Delivery	0.00	50.00	-50.00
6280 · Legal Fees	0.00	900.00	-900.00
6290 · Accounting and Bookkeeping	982.32	1,000.00	-17.68
8030 · Mailbox Structure			
8031 · Reimbursed Expenses	12.47		
8034 · Plantings	385.00		
Total 8030 · Mailbox Structure	397.47		
9010 · Development Fee to Mesa for OPW	2,186.00		
9997 · Fire Mitigation	0.00	2,000.00	-2,000.00
9999 · Mesa Road Maintenance Assoc.	6,580.00	2,205.00	4,375.00
Total Expense	32,846.41	34,012.00	-1,165.59
Net Ordinary Income	-9,526.85	-12.00	-9,514.85
Other Income/Expense			
Other Income			
7020 · Interest Income	70.72	10.00	60.72
Total Other Income	70.72	10.00	60.72
Net Other Income	70.72	10.00	60.72
Net Income	-9,456.13	-2.00	-9,454.13