

Shield O Terraces Homeowner's Association
Balance Sheet
As of June 30, 2017

	<u>Jun 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Alpine Bank - SOTHA	61,200.82
1031 · Vanguard Group - Fund 0033	26,423.50
Total Checking/Savings	<u>87,624.32</u>
Accounts Receivable	
1200 · Accounts Receivable	-45.61
Total Accounts Receivable	<u>-45.61</u>
Total Current Assets	<u>87,578.71</u>
TOTAL ASSETS	<u>87,578.71</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	77,234.36
Net Income	10,344.35
Total Equity	<u>87,578.71</u>
TOTAL LIABILITIES & EQUITY	<u>87,578.71</u>

Shield O Terraces Homeowner's Association

Profit & Loss Budget vs. Actual

July 2016 through June 2017

07/09/17

Accrual Basis

	Jul '16 - Jun 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
2016 Membership Rebate	0.00	0.00	0.00
4000 · Fees			
4010 · Late Fees	549.19	0.00	549.19
4020 · Membership Dues	34,000.00	34,000.00	0.00
4080 · Development Impact	7,107.00	0.00	7,107.00
Total 4000 · Fees	<u>41,656.19</u>	<u>34,000.00</u>	<u>7,656.19</u>
Total Income	41,656.19	34,000.00	7,656.19
Expense			
5020 · Snowplow Expense			
5021 · Snowpowing	4,968.75	0.00	4,968.75
5022 · Snowcat Pushbacks	1,850.00	0.00	1,850.00
5020 · Snowplow Expense - Other	0.00	12,000.00	-12,000.00
Total 5020 · Snowplow Expense	<u>6,818.75</u>	<u>12,000.00</u>	<u>-5,181.25</u>
5030 · Grading/Road Base	16,570.14	11,000.00	5,570.14
5040 · Weed Spraying	3,168.14	3,000.00	168.14
5050 · Roadside Cutting	0.00	500.00	-500.00
6170 · Liability Insurance	1,667.00	1,667.00	0.00
6230 · Licenses and Permits	40.00	50.00	-10.00
6240 · Miscellaneous/Discounts	97.00	100.00	-3.00
6250 · Postage and Delivery	0.00	50.00	-50.00
6280 · Legal Fees	0.00	500.00	-500.00
6290 · Accounting and Bookkeeping	340.00	1,000.00	-660.00
8030 · Mailbox Structure			
8031 · Reimbursed Expenses	0.00	0.00	0.00
8034 · Plantings	0.00	0.00	0.00
Total 8030 · Mailbox Structure	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
9010 · Development Fee to Mesa for OPW	0.00	0.00	0.00
9997 · Fire Mitigation	0.00	1,500.00	-1,500.00
9998 · Web Site	184.95		
9999 · Mesa Road Maintenance Assoc.	2,520.00	2,660.00	-140.00
Total Expense	<u>31,405.98</u>	<u>34,027.00</u>	<u>-2,621.02</u>
Net Ordinary Income	10,250.21	-27.00	10,277.21
Other Income/Expense			
Other Income			
7020 · Interest Income	94.14	20.00	74.14
Total Other Income	<u>94.14</u>	<u>20.00</u>	<u>74.14</u>
Net Other Income	94.14	20.00	74.14
Net Income	<u><u>10,344.35</u></u>	<u><u>-7.00</u></u>	<u><u>10,351.35</u></u>