

**Shield O Terraces Homeowner's Association**  
**Balance Sheet**  
As of June 30, 2018

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	<u>Jun 30, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Alpine Bank - SOTHA	38,654.16
1031 · Vanguard Group - Fund 0033	26,692.57
<b>Total Checking/Savings</b>	<u>65,346.73</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	1,043.86
<b>Total Accounts Receivable</b>	<u>1,043.86</u>
<b>Total Current Assets</b>	<u>66,390.59</u>
<b>TOTAL ASSETS</b>	<b><u>66,390.59</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
1110 · Retained Earnings	87,626.31
Net Income	-21,235.72
<b>Total Equity</b>	<u>66,390.59</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>66,390.59</u></b>

**Shield O Terraces Homeowner's Association**  
**Profit & Loss Budget vs. Actual**  
 July 2017 through June 2018

07/13/18

Accrual Basis

	Jul '17 - Jun 18	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
2016 Membership Rebate	0.00	0.00	0.00
2017 Membership Rebate	-17,000.00		
<b>4000 · Fees</b>			
4010 · Late Fees	134.89	0.00	134.89
4020 · Membership Dues	34,000.00	34,000.00	0.00
4080 · Development Impact	0.00	0.00	0.00
<b>Total 4000 · Fees</b>	34,134.89	34,000.00	134.89
<b>Total Income</b>	17,134.89	34,000.00	-16,865.11
<b>Expense</b>			
<b>5020 · Snowplow Expense</b>			
5021 · Snowpowing	2,787.50	0.00	2,787.50
5022 · Snowcat Pushbacks	1,250.00	0.00	1,250.00
5020 · Snowplow Expense - Other	0.00	12,000.00	-12,000.00
<b>Total 5020 · Snowplow Expense</b>	4,037.50	12,000.00	-7,962.50
<b>5030 · Grading/Road Base</b>	22,510.00	11,000.00	11,510.00
5040 · Weed Spraying	3,010.79	3,000.00	10.79
5050 · Roadside Cutting	200.00	500.00	-300.00
6170 · Liability Insurance	1,705.00	1,667.00	38.00
6230 · Licenses and Permits	30.00	50.00	-20.00
6240 · Miscellaneous/Discounts	102.83	100.00	2.83
6250 · Postage and Delivery	49.00	50.00	-1.00
6280 · Legal Fees	0.00	500.00	-500.00
6290 · Accounting and Bookkeeping	520.00	1,000.00	-480.00
<b>8030 · Mailbox Structure</b>			
8031 · Reimbursed Expenses	0.00	0.00	0.00
8034 · Plantings	0.00	0.00	0.00
<b>Total 8030 · Mailbox Structure</b>	0.00	0.00	0.00
9010 · Development Fee to Mesa for OPW	0.00	0.00	0.00
9997 · Fire Mitigation	3,912.37	1,500.00	2,412.37
9998 · Web Site	0.00	75.00	-75.00
9999 · Mesa Road Maintenance Assoc.	2,520.00	2,660.00	-140.00
<b>Total Expense</b>	38,597.49	34,102.00	4,495.49
<b>Net Ordinary Income</b>	-21,462.60	-102.00	-21,360.60
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7020 · Interest Income	226.88	100.00	126.88
<b>Total Other Income</b>	226.88	100.00	126.88
<b>Net Other Income</b>	226.88	100.00	126.88
<b>Net Income</b>	<b>-21,235.72</b>	<b>-2.00</b>	<b>-21,233.72</b>