

**Shield O Terraces Homeowner's Association**  
**Balance Sheet**  
As of June 30, 2019

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	<u>Jun 30, 19</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Alpine Bank - SOTHA	7,032.98
1031 · Vanguard Group - Fund 0033	17,393.09
<b>Total Checking/Savings</b>	<u>24,426.07</u>
<b>Total Current Assets</b>	<u>24,426.07</u>
<b>TOTAL ASSETS</b>	<u><b>24,426.07</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
1110 · Retained Earnings	66,151.50
Net Income	-41,725.43
<b>Total Equity</b>	<u>24,426.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>24,426.07</b></u>

**Shield O Terraces Homeowner's Association**  
**Profit & Loss Budget vs. Actual**  
 July 2018 through June 2019

07/28/19

Accrual Basis

	Jul '18 - Jun 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
2017 Membership Rebate	0.00	0.00	0.00
<b>4000 · Fees</b>			
4010 · Late Fees	182.20	0.00	182.20
4020 · Membership Dues	34,000.00	34,000.00	0.00
<b>Total 4000 · Fees</b>	34,182.20	34,000.00	182.20
<b>Total Income</b>	34,182.20	34,000.00	182.20
<b>Expense</b>			
5020 · Snowplow Expense			
5021 · Snowplowing	11,721.25	0.00	11,721.25
5022 · Snowcat Pushbacks	4,375.00	0.00	4,375.00
5020 · Snowplow Expense - Other	0.00	12,000.00	-12,000.00
<b>Total 5020 · Snowplow Expense</b>	16,096.25	12,000.00	4,096.25
5030 · Grading/Road Base	48,165.00	11,000.00	37,165.00
5040 · Weed Spraying	1,965.00	3,000.00	-1,035.00
5050 · Roadside Cutting	0.00	500.00	-500.00
6120 · Bank Service Charges	1.20		
6170 · Liability Insurance	1,705.00	1,705.00	0.00
6230 · Licenses and Permits	35.00	50.00	-15.00
6240 · Miscellaneous/Discounts	850.90	100.00	750.90
6250 · Postage and Delivery	0.00	50.00	-50.00
6280 · Legal Fees	0.00	500.00	-500.00
6290 · Accounting and Bookkeeping	550.00	1,000.00	-450.00
9997 · Fire Mitigation	1,642.50	1,500.00	142.50
9998 · Web Site	449.64	150.00	299.64
9999 · Mesa Road Maintenance As...	5,040.00	2,520.00	2,520.00
<b>Total Expense</b>	76,500.49	34,075.00	42,425.49
<b>Net Ordinary Income</b>	-42,318.29	-75.00	-42,243.29
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7020 · Interest Income	592.86	75.00	517.86
<b>Total Other Income</b>	592.86	75.00	517.86
<b>Net Other Income</b>	592.86	75.00	517.86
<b>Net Income</b>	<b>-41,725.43</b>	<b>0.00</b>	<b>-41,725.43</b>