

**Shield O Terrace Homeowner's Association  
2018-2019 Annual Budget**

|                                |                                                         | <u>Annual Budget</u>               |
|--------------------------------|---------------------------------------------------------|------------------------------------|
| <b>Ordinary Income/Expense</b> |                                                         |                                    |
| <b>Income</b>                  |                                                         |                                    |
| 4020                           | Membership Dues<br><b>(34 Members @ \$1,000.00 EA.)</b> | \$ 34,000.00                       |
| 7020                           | Interest Income                                         | \$ 75.00                           |
|                                |                                                         | <b>Total Income \$ 34,075.00</b>   |
| <br><b>Expenses</b>            |                                                         |                                    |
| 5020                           | Snowplow Expense                                        | \$ 12,000.00                       |
| 5030                           | Grading/Road Base                                       | \$ 11,000.00                       |
| 5040                           | Weed Spraying                                           | \$ 3,000.00                        |
| 5050                           | Roadside Cutting                                        | \$ 500.00                          |
| 6170                           | Liability Insurance                                     | \$ 1,705.00                        |
| 6230                           | Licenses and Permits                                    | \$ 50.00                           |
| 6240                           | Miscellaneous/Discounts                                 | \$ 100.00                          |
| 6250                           | Postage and Delivery                                    | \$ 50.00                           |
| 6280                           | Legal Fees                                              | \$ 500.00                          |
| 6290                           | Accounting and Bookkeeping                              | \$ 1,000.00                        |
| 6870                           | Taxes                                                   | \$ -                               |
| 9997                           | Fire Mitigation                                         | \$ 1,500.00                        |
| 9998                           | Web Site                                                | \$ 150.00                          |
| 9999                           | Mesa Road Association Payment for Old Pond Residents    | \$ 2,520.00                        |
|                                |                                                         | <b>Total Expenses \$ 34,075.00</b> |
|                                |                                                         | <b>Net Income \$ -</b>             |