

Shield O Terraces Homeowner's Association
Balance Sheet
As of June 30, 2020

| | <u>Jun 30, 20</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1010 · Alpine Bank - SOTHA | 40,250.08 |
| 1031 · Vanguard Group - Fund 0033 | <u>5,488.61</u> |
| Total Checking/Savings | 45,738.69 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | <u>802.98</u> |
| Total Accounts Receivable | <u>802.98</u> |
| Total Current Assets | <u>46,541.67</u> |
| TOTAL ASSETS | <u>46,541.67</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 1110 · Retained Earnings | 24,426.07 |
| Net Income | <u>22,115.60</u> |
| Total Equity | <u>46,541.67</u> |
| TOTAL LIABILITIES & EQUITY | <u>46,541.67</u> |

Shield O Terraces Homeowner's Association
Profit & Loss Budget vs. Actual
 July 2019 through June 2020

08/11/20
 Accrual Basis

| | Jul '19 - Jun 20 | Budget | \$ Over Budget |
|---|-------------------------|--------------------|-------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4000 · Fees | | | |
| 4010 · Late Fees | 528.36 | 0.00 | 528.36 |
| 4020 · Membership Dues | 51,000.00 | 51,000.00 | 0.00 |
| 4080 · Development Impact | 8,875.00 | | |
| Total 4000 · Fees | <u>60,403.36</u> | <u>51,000.00</u> | <u>9,403.36</u> |
| Total Income | 60,403.36 | 51,000.00 | 9,403.36 |
| Expense | | | |
| 5020 · Snowplow Expense | | | |
| 5021 · Snowpowing | 7,062.50 | 0.00 | 7,062.50 |
| 5022 · Snowcat Pushbacks | 2,650.00 | 0.00 | 2,650.00 |
| 5020 · Snowplow Expense - Other | 0.00 | 13,000.00 | -13,000.00 |
| Total 5020 · Snowplow Expense | <u>9,712.50</u> | <u>13,000.00</u> | <u>-3,287.50</u> |
| 5030 · Grading/Road Base | 20,733.85 | 23,500.00 | -2,766.15 |
| 5040 · Weed Spraying | 0.00 | 4,000.00 | -4,000.00 |
| 5050 · Roadside Cutting | 720.00 | 750.00 | -30.00 |
| 6170 · Liability Insurance | 1,731.00 | 1,750.00 | -19.00 |
| 6230 · Licenses and Permits | 0.00 | 50.00 | -50.00 |
| 6240 · Miscellaneous/Discounts | 334.35 | 150.00 | 184.35 |
| 6250 · Postage and Delivery | 0.00 | 50.00 | -50.00 |
| 6280 · Legal Fees | 855.00 | 500.00 | 355.00 |
| 6290 · Accounting and Bookkeeping | 750.00 | 1,000.00 | -250.00 |
| 9010 · Development Fee to Mesa for ... | 3,550.00 | | |
| 9997 · Fire Mitigation | 0.00 | 3,750.00 | -3,750.00 |
| 9998 · Web Site | 0.00 | 150.00 | -150.00 |
| 9999 · Mesa Road Maintenance Assoc. | 0.00 | 2,520.00 | -2,520.00 |
| Total Expense | <u>38,386.70</u> | <u>51,170.00</u> | <u>-12,783.30</u> |
| Net Ordinary Income | 22,016.66 | -170.00 | 22,186.66 |
| Other Income/Expense | | | |
| Other Income | | | |
| 7020 · Interest Income | 98.94 | 175.00 | -76.06 |
| Total Other Income | <u>98.94</u> | <u>175.00</u> | <u>-76.06</u> |
| Net Other Income | 98.94 | 175.00 | -76.06 |
| Net Income | <u><u>22,115.60</u></u> | <u><u>5.00</u></u> | <u><u>22,110.60</u></u> |