

**Shield O Terrace Homeowner's Association
2019-2020 Annual Budget**

Ordinary Income/Expense	<u>Annual Budget</u>
Income	
4020 Membership Dues (34 Members @ \$1,500.00 EA.)	\$ 51,000.00
7020 Interest Income	\$ 175.00
Total Income	\$ 51,175.00
Expenses	
5020 Snowplow Expense	\$ 13,000.00
5030 Grading/Road Base	\$ 23,500.00
5040 Weed Spraying	\$ 4,000.00
5050 Roadside Cutting	\$ 750.00
6170 Liability Insurance	\$ 1,750.00
6230 Licenses and Permits	\$ 50.00
6240 Miscellaneous/Discounts	\$ 150.00
6250 Postage and Delivery	\$ 50.00
6280 Legal Fees	\$ 500.00
6290 Accounting and Bookkeeping	\$ 1,000.00
6870 Taxes	\$ -
9997 Fire Mitigation	\$ 3,750.00
9998 Web Site	\$ 150.00
9999 Mesa Road Association Payment for Old Pond Residents	\$ 2,520.00
Total Expenses	\$ 51,170.00
Net Income	\$ 5.00