

Shield O Terraces Homeowner's Association

Balance Sheet

As of June 30, 2021

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Alpine Bank - SOTHA	35,697.62
1031 · Vanguard Group - Fund 0033	5,494.90
Total Checking/Savings	<u>41,192.52</u>
Accounts Receivable	
1200 · Accounts Receivable	13,856.36
Total Accounts Receivable	<u>13,856.36</u>
Total Current Assets	<u>55,048.88</u>
TOTAL ASSETS	<u>55,048.88</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	46,546.38
Net Income	8,502.50
Total Equity	<u>55,048.88</u>
TOTAL LIABILITIES & EQUITY	<u>55,048.88</u>

Shield O Terraces Homeowner's Association
Profit & Loss Budget vs. Actual
 July 2020 through June 2021

07/11/21

Accrual Basis

	Jul '20 - Jun 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Fees			
4010 · Late Fees	1,140.55		
4020 · Membership Dues	51,000.00	51,000.00	0.00
4080 · Development Impact	13,250.00		
Total 4000 · Fees	65,390.55	51,000.00	14,390.55
Total Income	65,390.55	51,000.00	14,390.55
Expense			
5020 · Snowplow Expense			
5021 · Snowplowing	3,462.50		
5020 · Snowplow Expense - Other	0.00	13,000.00	-13,000.00
Total 5020 · Snowplow Expense	3,462.50	13,000.00	-9,537.50
5030 · Grading/Road Base	46,836.45	23,000.00	23,836.45
5040 · Weed Spraying	0.00	4,000.00	-4,000.00
5050 · Roadside Cutting	640.00	750.00	-110.00
6170 · Liability Insurance	1,789.00	1,750.00	39.00
6230 · Licenses and Permits	43.00	50.00	-7.00
6240 · Miscellaneous/Discounts	19.17	150.00	-130.83
6250 · Postage and Delivery	63.25	50.00	13.25
6280 · Legal Fees	0.00	1,000.00	-1,000.00
6290 · Accounting and Bookkeeping	1,039.95	1,000.00	39.95
9997 · Fire Mitigation	0.00	3,750.00	-3,750.00
9998 · Web Site	0.00	150.00	-150.00
9999 · Mesa Road Maintenance Assoc.	3,000.00	2,520.00	480.00
Total Expense	56,893.32	51,170.00	5,723.32
Net Ordinary Income	8,497.23	-170.00	8,667.23
Other Income/Expense			
Other Income			
7020 · Interest Income	5.27	175.00	-169.73
Total Other Income	5.27	175.00	-169.73
Net Other Income	5.27	175.00	-169.73
Net Income	8,502.50	5.00	8,497.50