

**Shield O Terrace Homeowner's Association  
2020-2021 Annual Budget**

			<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4020	Membership Dues <b>(34 Members @ \$1,500.00 EA.)</b>	\$	51,000.00
7020	Interest Income	\$	175.00
		<b>Total Income \$</b>	<b>51,175.00</b>
 <b>Expenses</b>			
5020	Snowplow Expense	\$	13,000.00
5030	Grading/Road Base	\$	23,000.00
5040	Weed Spraying	\$	4,000.00
5050	Roadside Cutting	\$	750.00
6170	Liability Insurance	\$	1,750.00
6230	Licenses and Permits	\$	50.00
6240	Miscellaneous/Discounts	\$	150.00
6250	Postage and Delivery	\$	50.00
6280	Legal Fees	\$	1,000.00
6290	Accounting and Bookkeeping	\$	1,000.00
6870	Taxes	\$	-
9997	Fire Mitigation	\$	3,750.00
9998	Web Site	\$	150.00
9999	Mesa Road Association Payment for Old Pond Residents	\$	2,520.00
		<b>Total Expenses \$</b>	<b>51,170.00</b>
		<b>Net Income \$</b>	<b>5.00</b>