

Shield O Terraces Homeowner's Association
Balance Sheet
As of June 30, 2022

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Alpine Bank - SOTHA	36,931.21
1031 · Vanguard Group - Fund 0033	5,495.69
Total Checking/Savings	<u>42,426.90</u>
Total Current Assets	<u>42,426.90</u>
TOTAL ASSETS	<u>42,426.90</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	54,295.98
Net Income	-11,869.08
Total Equity	<u>42,426.90</u>
TOTAL LIABILITIES & EQUITY	<u>42,426.90</u>

Shield O Terraces Homeowner's Association

Profit & Loss Budget vs. Actual

July 2021 through June 2022

08/01/22

Accrual Basis

	Jul '21 - Jun 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Fees			
4010 · Late Fees	397.99		
4020 · Membership Dues	51,000.00	51,000.00	0.00
4080 · Development Impact	3,251.00		
Total 4000 · Fees	<u>54,648.99</u>	<u>51,000.00</u>	<u>3,648.99</u>
Total Income	<u>54,648.99</u>	<u>51,000.00</u>	<u>3,648.99</u>
Expense			
5020 · Snowplow Expense			
5021 · Snowplowing	26,820.00		
5022 · Snowcat Pushbacks	1,300.00		
5020 · Snowplow Expense - Other	0.00	13,000.00	-13,000.00
Total 5020 · Snowplow Expense	<u>28,120.00</u>	<u>13,000.00</u>	<u>15,120.00</u>
5030 · Grading/Road Base	30,220.58	23,000.00	7,220.58
5040 · Fire Mitigation	0.00	3,750.00	-3,750.00
5060 · Weed Spraying	0.00	4,000.00	-4,000.00
5070 · Roadside Cutting	300.00	750.00	-450.00
6100 · Mesa Road Maintenance Assoc.	5,000.00	2,500.00	2,500.00
6170 · Liability Insurance	1,789.00	1,750.00	39.00
6230 · Licenses and Permits	48.00	50.00	-2.00
6240 · Miscellaneous/Discounts	92.72	150.00	-57.28
6250 · Postage and Delivery	0.00	50.00	-50.00
6270 · Web Site	264.38	150.00	114.38
6280 · Legal Fees	0.00	1,000.00	-1,000.00
6290 · Accounting and Bookkeeping	690.00	1,000.00	-310.00
Total Expense	<u>66,524.68</u>	<u>51,150.00</u>	<u>15,374.68</u>
Net Ordinary Income	<u>-11,875.69</u>	<u>-150.00</u>	<u>-11,725.69</u>
Other Income/Expense			
Other Income			
7020 · Interest Income	6.61	25.00	-18.39
Total Other Income	<u>6.61</u>	<u>25.00</u>	<u>-18.39</u>
Net Other Income	<u>6.61</u>	<u>25.00</u>	<u>-18.39</u>
Net Income	<u><u>-11,869.08</u></u>	<u><u>-125.00</u></u>	<u><u>-11,744.08</u></u>