

**Shield O Terrace Homeowner's Association  
2021-2022 Annual Budget**

			Annual Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4020	Membership Dues		\$ 51,000.00
	(34 Members @ \$1,500.00 EA.)		
7020	Interest Income		\$ 25.00
	<b>Total Income</b>		<b>\$ 51,025.00</b>
<b>Expenses</b>			
5020	Snowplow Expense		\$ 13,000.00
5030	Grading/Road Base		\$ 23,000.00
5040	Weed Spraying		\$ 4,000.00
5050	Roadside Cutting		\$ 750.00
6170	Liability Insurance		\$ 1,750.00
6230	Licenses and Permits		\$ 50.00
6240	Miscellaneous/Discounts		\$ 150.00
6250	Postage and Delivery		\$ 50.00
6280	Legal Fees		\$ 1,000.00
6290	Accounting and Bookkeeping		\$ 1,000.00
6870	Taxes		\$ -
9997	Fire Mitigation		\$ 3,750.00
9998	Web Site		\$ 150.00
9999	Mesa Road Association Payment for Old Pond Residents		\$ 2,500.00
	<b>Total Expenses</b>		<b>\$ 51,150.00</b>
	<b>Net Income</b>		<b>\$ (125.00)</b>