

**Shield O Terraces Homeowner's Association**  
**Balance Sheet**  
As of June 30, 2023

---

	<u>Jun 30, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Alpine Bank - SOTHA	70,094.25
1031 · Vanguard Group - Fund 0033	5,711.67
<b>Total Checking/Savings</b>	<u>75,805.92</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	1,060.55
<b>Total Accounts Receivable</b>	<u>1,060.55</u>
<b>Total Current Assets</b>	<u>76,866.47</u>
<b>TOTAL ASSETS</b>	<b><u>76,866.47</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
1110 · Retained Earnings	42,436.06
Net Income	34,430.41
<b>Total Equity</b>	<u>76,866.47</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>76,866.47</u></b>

# Shield O Terraces Homeowner's Association

## Profit & Loss Budget vs. Actual

July 2022 through June 2023

08/14/23

Accrual Basis

	Jul '22 - Jun 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Fees</b>			
4010 · Late Fees	484.52		
4020 · Membership Dues	68,000.00	68,000.00	0.00
<b>Total 4000 · Fees</b>	68,484.52	68,000.00	484.52
<b>Total Income</b>	68,484.52	68,000.00	484.52
<b>Expense</b>			
<b>5020 · Snowplow Expense</b>			
5021 · Snowpowing	28,484.00		
5020 · Snowplow Expense - Other	0.00	20,000.00	-20,000.00
<b>Total 5020 · Snowplow Expense</b>	28,484.00	20,000.00	8,484.00
5030 · Grading/Road Base	0.00	30,000.00	-30,000.00
5040 · Fire Mitigation	0.00	5,000.00	-5,000.00
5060 · Weed Spraying	0.00	5,000.00	-5,000.00
5070 · Roadside Cutting	140.00	1,000.00	-860.00
6100 · Mesa Road Maintenance Assoc.	2,500.00	2,500.00	0.00
6170 · Liability Insurance	1,799.00	2,000.00	-201.00
6230 · Licenses and Permits	39.00	50.00	-11.00
6240 · Miscellaneous/Discounts	106.35	150.00	-43.65
6250 · Postage and Delivery	58.58	50.00	8.58
6270 · Web Site	184.95	150.00	34.95
6280 · Legal Fees	0.00	1,000.00	-1,000.00
6290 · Accounting and Bookkeeping	1,005.00	1,100.00	-95.00
<b>Total Expense</b>	34,316.88	68,000.00	-33,683.12
<b>Net Ordinary Income</b>	34,167.64	0.00	34,167.64
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7020 · Interest Income	262.77	25.00	237.77
<b>Total Other Income</b>	262.77	25.00	237.77
<b>Net Other Income</b>	262.77	25.00	237.77
<b>Net Income</b>	<b>34,430.41</b>	<b>25.00</b>	<b>34,405.41</b>