

**Shield O Terraces Homeowner's Association**  
**Balance Sheet**  
As of June 30, 2024

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	<u>Jun 30, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Alpine Bank - SOTHA	72,404.98
1031 · Vanguard Group - Fund 0033	5,942.06
<b>Total Checking/Savings</b>	<u>78,347.04</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	1,060.55
<b>Total Accounts Receivable</b>	<u>1,060.55</u>
<b>Total Current Assets</b>	<u>79,407.59</u>
<b>TOTAL ASSETS</b>	<b><u>79,407.59</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
1110 · Retained Earnings	76,866.47
Net Income	2,541.12
<b>Total Equity</b>	<u>79,407.59</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>79,407.59</u></b>

**Shield O Terraces Homeowner's Association**  
**23-24 Profit & Loss Budget vs. Actual**  
July 2023 through June 2024

07/03/24

Accrual Basis

	Jul '23 - Jun 24	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Fees</b>			
4010 · Late Fees	486.02		
4020 · Membership Dues	68,000.00	68,000.00	0.00
<b>Total 4000 · Fees</b>	68,486.02	68,000.00	486.02
<b>Total Income</b>	68,486.02	68,000.00	486.02
<b>Expense</b>			
<b>5020 · Snowplow Expense</b>			
5021 · Snowpowing	25,000.00		
5022 · Snowcat Pushbacks	2,275.00		
5020 · Snowplow Expense - Other	360.00	20,000.00	-19,640.00
<b>Total 5020 · Snowplow Expense</b>	27,635.00	20,000.00	7,635.00
5030 · Grading/Road Base	33,195.00	30,000.00	3,195.00
5040 · Fire Mitigation	240.00	5,000.00	-4,760.00
5060 · Weed Spraying	0.00	5,000.00	-5,000.00
5070 · Roadside Cutting	0.00	1,000.00	-1,000.00
6100 · Mesa Road Maintenance Assoc.	2,500.00	2,500.00	0.00
6170 · Liability Insurance	1,799.00	2,000.00	-201.00
6230 · Licenses and Permits	40.00	50.00	-10.00
6240 · Miscellaneous/Discounts	113.73	150.00	-36.27
6250 · Postage and Delivery	0.00	50.00	-50.00
6270 · Web Site	0.00	150.00	-150.00
6280 · Legal Fees	0.00	1,000.00	-1,000.00
6290 · Accounting and Bookkeeping	750.00	1,100.00	-350.00
<b>Total Expense</b>	66,272.73	68,000.00	-1,727.27
<b>Net Ordinary Income</b>	2,213.29	0.00	2,213.29
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7020 · Interest Income	327.83	25.00	302.83
<b>Total Other Income</b>	327.83	25.00	302.83
<b>Net Other Income</b>	327.83	25.00	302.83
<b>Net Income</b>	<b>2,541.12</b>	<b>25.00</b>	<b>2,516.12</b>