

Shield O Terraces Homeowner's Association
Balance Sheet
As of June 30, 2025

	<u>Jun 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Alpine Bank - SOTHA	70,891.29
1031 · Vanguard Group - Fund 0033	6,236.35
Total Checking/Savings	<u>77,127.64</u>
Accounts Receivable	
1200 · Accounts Receivable	5,000.00
Total Accounts Receivable	<u>5,000.00</u>
Total Current Assets	<u>82,127.64</u>
TOTAL ASSETS	<u>82,127.64</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	79,494.25
Net Income	2,633.39
Total Equity	<u>82,127.64</u>
TOTAL LIABILITIES & EQUITY	<u>82,127.64</u>

Shield O Terraces Homeowner's Association
Profit & Loss Budget vs. Actual
July 2024 through June 2025

	Jul '24 - Jun 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Fees				
4010 · Late Fees	-60.55			
4020 · Membership Dues	68,000.00	68,000.00	0.00	100.0%
Total 4000 · Fees	67,939.45	68,000.00	-60.55	99.9%
Total Income	67,939.45	68,000.00	-60.55	99.9%
Gross Profit	67,939.45	68,000.00	-60.55	99.9%
Expense				
Ask My Act	1,372.88			
Merchant deposit fees	1,006.40			
5020 · Snowplow Expense				
5021 · Snowpowing	25,050.00			
5020 · Snowplow Expense - Other	0.00	20,000.00	-20,000.00	0.0%
Total 5020 · Snowplow Expense	25,050.00	20,000.00	5,050.00	125.3%
5030 · Grading/Road Base	32,800.00	30,000.00	2,800.00	109.3%
5040 · Fire Mitigation	0.00	5,000.00	-5,000.00	0.0%
5060 · Weed Spraying	0.00	5,000.00	-5,000.00	0.0%
5070 · Roadside Cutting	0.00	1,000.00	-1,000.00	0.0%
6100 · Mesa Road Maintenance Assoc.	2,500.00	2,500.00	0.00	100.0%
6120 · Bank Service Charges	38.30			
6170 · Liability Insurance	2,071.00	2,000.00	71.00	103.6%
6230 · Licenses and Permits	0.00	50.00	-50.00	0.0%
6240 · Miscellaneous/Discounts	0.00	150.00	-150.00	0.0%
6250 · Postage and Delivery	0.00	50.00	-50.00	0.0%
6270 · Web Site	0.00	150.00	-150.00	0.0%
6280 · Legal Fees	0.00	1,000.00	-1,000.00	0.0%
6290 · Accounting and Bookkeeping	775.00	1,100.00	-325.00	70.5%
Total Expense	65,613.58	68,000.00	-2,386.42	96.5%
Net Ordinary Income	2,325.87	0.00	2,325.87	100.0%
Other Income/Expense				
Other Income				
7020 · Interest Income	307.52	25.00	282.52	1,230.1%
Total Other Income	307.52	25.00	282.52	1,230.1%
Net Other Income	307.52	25.00	282.52	1,230.1%
Net Income	2,633.39	25.00	2,608.39	10,533.6%